NEWS
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LITASCO PRESS SERVICE STATEMENT

LITASCO SA, which is the main shareholder of LUKOIL Neftohim Burgas AD has not received any offers to sell the refinery. Therefore, LITASCO SA is currently not in any negotiations on the matter.

LITASCO SA did not appoint any public or private organization to look for potential buyers or conduct any sale negotiation on its behalf.

LUKOIL Neftohim Burgas AD is a company located in an EU member state, which is owned by LITASCO SA (a Swiss company). According to the European legislation on private property protection, as well as usual business practices, any intention to buy an asset belonging to another company must first be discussed between counterparts involved, and only following such discussions – with the authorities of the country, where the assets are located.